



Dear Fellow Shareholder:

Our full year 2017 results are now on file with the SEC and available on our website under the Securities and Exchange Commission Filings. Here is a summary of our results:

During 2017 our assets increased from \$19,191,989 to \$38,988,337 - an increase of more than 100%.

Our shareholders' equity has increased from \$11,380,983 to \$13,935,702 and our share count has increased from 5,565,943 to 7,310,939 as of December 31, 2017.

Our revenues increased from \$6,586,873 in 2016 to \$12,071,857 in 2017. This is an increase in revenues in 2017 of 83.27%.

In 2016, our operational expenses were \$1,961,649 and in 2017 \$2,306,238 - an increase of 17.5%, while our policy related expenses (policyholder reserves and benefits) increased \$4,903,754.

As of December 31, 2016, our loss per share was \$0.24 and as of December 31, 2017, our loss was \$0.18 per share.

Doubling assets and almost doubling premium while only increasing operational expenses by 17.5 % is a remarkable achievement in our march to profitability. We need your help to build your company. Every day we are stronger and better equipped to serve our customers and policyholders in North Dakota, Kansas, Oklahoma, Missouri, Nebraska, South Dakota and Wyoming.

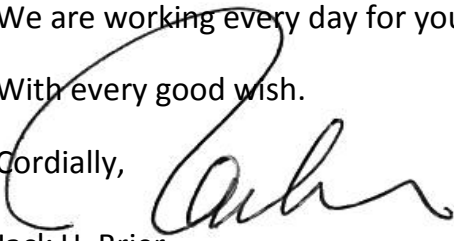
These results are important. But most important is the future. Please help us by reviewing the products we offer. Please think of us when you think of your insurance needs and please think of us with your friends, neighbors, and small businesses. Together we can build a great company, but we need your help.

As always, you are welcome to contact me by emailing jack.brier@usalliancecorporation.com or calling our toll-free number (866) 953-4675.

We are working every day for you!

With every good wish.

Cordially,


Jack H. Brier
President & Founder

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